

OBJECT MANAGEMENT GROUP ®

TC Meeting Date:Sept 2020Reporting Chair:Mike BennettGroup page (URL):www.omgwiki.org/OMG-FDTF/Group email:finance@omg.org

Finance Domain Task Force

Highlights from this Meeting:

- FIGI: Extending into crypto assets
 - Role of 'Certified Provider' as defined in the current FIGI spec
 - Kaiko as recommended CP for FIGI for crypto assets
 - Vote to empanel a WG to make specific recommendations to FDTF for vote in Dec
- Horizon scanning: WGs of relevance to Finance
- Ontologies in Finance
 - Continued the conversation from June 2020
 - Focus on ontology styles e.g. use of patterns in FIBO versus TLO
 - **Outcomes:** Come up with agreed upon separation for the terms for the distinctions between kids of ontology that we talked about today.
- FIBO
 - Update on content development across instrument classes, indices
 - FIBO Submitter proposals
 - New FIBO v2.1 RFC plans
 - FIBO v2 FTF to report in December; FIBO 1.n RTFs to run to Dec and then lapse
 - FTF to meet in near future to firm up plans (potential null report December)
 - Not all at FDTF meeting agree on specific FTF proposals



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• Deliverables from this Meeting:

- No formal deliverables
- Recommendations from ontology discussion future deliverable(s)

Future Deliverables (In-Process):

- FIBO v2 FTF Report anticipated December
- FIBO v2.1 RFC (expected, not in-process)
- Liaisons
 - Internal (informal)
 - Blockchain PSIG, MARS PTF, Gov DTF, AI PTF
 - WGs: CBDC, VCOI
 - External
 - OMG has formal liaison with ISO TC68 (Financial Services)
 - EDM Council (via reciprocal membership arrangement)
 - Informal: ACTUS, GLEIF, XBRL, BIAN etc.

Agenda Items for the Next Meeting:

- Vote on FIGI CP WG recommendations
 - potential vote to appoint a CP for FIGI, for crypto assets
- FIBO
 - FIBO v2.0 FTF Report
 - FIBO 2.1 RFC outline / plans
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